

DURBAN CHILD AND YOUTH CARE CENTRE

(Registration number 002-363 NPO)

Annual Financial Statements
for the year ended 31 March 2022



Durban Child and Youth Care Centre is committed to promoting a sense of physical and emotional well-being, through a safe and therapeutic environment for children who are at risk because of neglect, abuse and orphanhood.

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DURBAN CHILD AND YOUTH CARE CENTRE

(Registration number: 002-363 NPO)

Annual Financial Statements for the year ended 31 March 2022

GENERAL INFORMATION

Country of incorporation and domicile	South Africa
Nature of business and principal activities	The organisation is a non-profit charitable organisation founded in 1905 and operates in Kwa-Zulu Natal
Registered office	222 Lena Ahrens Road Glenwood Durban 4001
Auditors	Baker Tilly Morrison Murray Chartered Accountants (S.A.) Registered Auditors Westville 20 Westville Road Westville 3629
Organisation registration number	002-363-NPO
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the constitution.
Preparer	The annual financial statements were independently compiled by: JG Verburg Chartered Accountant (S.A)
Issued	<u>23 August 2022</u>

DURBAN CHILD AND YOUTH CARE CENTRE

(Registration number: 002-363 NPO)

Annual Financial Statements for the year ended 31 March 2022

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These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa.

The annual financial statements set out on page 11-19, which have been prepared on the going concern basis, were approved by the members on _____ and were signed on its behalf by:



President



Treasurer

President's Report

In closing my report last year, I shared a verse from Hosea 2:15 'God is the only one that can turn a valley of troubles into a door of HOPE!'. Let us hold tightly onto hope: hope for an end to this pandemic and a brighter future for our country'.... And so, it was with this hope held tightly to our chests that we moved into the new year. We saw the pandemic splutter through another year and as it did, lose its grip of fear on us. We saw what can be accomplished when ordinary people stand together in the face of unbridled criminality during the July looting. As I reflected on these two events, the words 'we are blessed, truly blessed' kept playing on my mind. And so, I believe it fitting that my report on the year past, focusses on the many blessings bestowed on us.

Not one of our staff members who tested positive for Covid-19 had to cope with being critically ill. And to date none of our children have tested positive for the virus. In fact, the focussed emphasis on sanitising and wearing masks resulted in a marked drop in the number of visits to clinic for general colds and flu as experienced in previous years.

The fluctuating levels of restrictiveness related to covid, prevented the programme from reverting to normal practice structures and consequently impacted on workflow. For example, rotational school attendance meant that there were children on the properties 24/7. The child care team needed to be actively involved in the life space tending to the needs of children and as such weekly team meetings, in-service training sessions and unit meetings with our social workers could not take place in the usual manner.

To cope with few opportunities for the child care team to meet for planning, feedback and support we became skilled at the use of social media platforms for communication. WhatsApp groups allowed for effective and efficient communication within the different departments of our operation. Our child care team benefitted from a range of workshops and trainings offered on-line, and had it not been for the steady increases to the cost of petrol we may well have seen a saving to this cost item. The virtual platforms further resulted in increased attendance of Board meetings by our members who took full advantage of this convenient means.

Although our Volunteer Programme remained closed for 2021, during the 4th quarter with restrictions dropping to level 1 we were able to open this vital support to our programme. We chose to give priority to applicants interested in providing homework supervision and extra lessons for specific subjects, as academic support has become an even greater need than in the past as reflected by the year end results. Whilst disappointing, these results were not surprising as we had seen how our children had struggled with only 50% of face-time teaching. The financial support of a donor enabled us to strengthen our programme. One of our suitably qualified members of staff was repositioned solely to coordinate the Academic Support Programme which proved to be of great support and encouragement to our children.

Our team of child and youth care workers and unemployed learners continued to work towards improving their qualification by completing the level 5 child care work training made available through the Health and Welfare Sector Education and Training Authority (HWSETA). Although weary from the protracted time taken to work through this qualification due in the main to the restrictions of Covid-19, the fortitude of our workers is to be applauded.

It was a relief to see the Reunification Programme gain momentum over the year resulting in 16 children being successfully reunited with family, and this despite the June/July holiday placements being cancelled at the 11th hour when Covid-19 restrictions made it impossible for children to leave the Centre yet again. This success was largely due to the tireless and persistent pressure placed on agency social workers by our two residential social workers.

Effective and efficient teamwork is an ideal that we consciously and conscientiously strive towards, and our Child Care Team did not disappoint. They pulled together at the critical times demonstrating the benefit of experience. Seemingly insurmountable problems were quickly dissected, and solutions found and then implemented. As an organisation we could not have asked for greater levels of commitment and loyalty as shown by our staff during the year under review. Whilst there was some movement of employees, the stability of our programme was secured by the exceptional core team of workers who have provided dedicated service to the organisation over many years. The work of these special people does not go unnoticed, and I formally acknowledge their dedication with great appreciation from the Board.

I capture below statistics that provide a snapshot of the achievements of the Residential and Amaqhawe Special Care Centre Programmes during 2021/2022.

- 👤 77 boys and girls, between the ages of 2 and 18 years were cared for over the 12-month period.
- 👤 16 children were reunited with family and community.
- 👤 10 children in need of a safe and therapeutic environment were admitted.
- 👤 117 food parcels were provided to families as children spent time with family during school holidays. The provision of this food security has become more important as unemployment soared.
- 👤 13 home visits were conducted.
- 👤 A Parental Support Programme was offered to the family of the 10 children who were due to leave the programme.
- 👤 Aftercare Support was available to families following their children being returned into their care.
- 👤 76 children attended school.
- 👤 22 schools provided children with access to education.
- 👤 15 children attended Zulu medium schools to ensure consistency with their previous learning environment.
- 👤 4 Children in pre-primary attended Edu-Care.
- 👤 50 visits to schools were conducted.
- 👤 Daily structured homework time was supervised by child and youth care workers and an additional academic support programme was provided to assist children with catch up.

It was unfortunate that our fundraising efforts did not enjoy the same success as our Residential and Amaqhawe Programmes. Whilst our Development and Relationship Manager went above and beyond in her efforts to secure the shortfall required to break even, the reality was that of our donors: trusts, foundations, corporates, and individuals were just not able to contribute more than they did. The financial results for the year reflect the stark reality of an economy on its knees, for many different reasons and with no increase to subsidy from government for the second year running now, the gap between subsidy and cost of care has widened alarmingly.

I must stress that were it not for our loyal donors: corporates, companies, and individuals, who responded to our appeals, choosing to partner with us in the care of wounded children we would have struggled to see through the year. I cannot express strongly enough how much we appreciate the support of every one of these donors, who gave either in the form of financial awards and/or donations in kind. One cannot place a value on the important role they have played in keeping the doors and arms of our organisation open for the many children who desperately need the safety of our programme.

The women and men who constitute our Board of Management are acknowledged for their commitment and enthusiasm. Sharing the same heart for the work of this organisation makes working with this ethical group of people a great honour and privilege, and I thank them for their service.

In this year, long service awards are awarded to just one employee, for 10 years of loyal and dedicated service, Child and Youth Care Worker, Mazwi Shange. Sadly, Mazwi passed a few months ago after a sudden and short illness. He will be remembered fondly by his colleagues and the many children whose lives he touched with his gentle and encouraging manner.

As I come to the close of my report, I mention the Women Aglow. This faithful group of women have for more than 31 years now bolstered the spirit of hope in this organisation through their ceaseless prayers. This spiritual support has been of great comfort to us especially during these very dark and bewildering times.

God is good all the time and Durban Child and Youth Care Centre having shown great resiliency over this past year looks to the future with renewed hope.

Ms TN Radebe
President

Treasurer's Report

In the concluding paragraph of the 2021/2022 report, it was written "The financial buffers we have built up over the recent years are of comfort and will be needed as the effects of the corona virus continue to be felt and there is no doubt the economy of KZN is under enormous strain"

This unfortunately, was the reality of the financial year ended 31 March 2022, where the organization posted a net deficit of R 1,176,071. This reduced our net equity levels from R 5,8 Million to R 4,6 Million. It was a tough year, and this is echoed in the president's report, and it is clear the economy is strained and the people of KZN are suffering.

However, there is hope and our path is clear:

- We have a strategic fund-raising development plan that has yielded positive results most years which we will adhere to,
- We have amazing donors who continue to support us year in and year out,
- We have remarkable staff who continue to do the right thing despite the circumstances,
- We believe in God's provision for our cause.

The financial highlights for the year are summarized in the following table:

	2022	2021	2020
Revenue: Department of Social Development Income	3,411,884	3,592,639	3,692,578
Expenditure:			
Costs of running the centre	(8,320,352)	(7,738,404)	(7,739,736)
Deficit to be funded	(4,908,468)	(4,145,765)	(4,047,158)
Fundraising income	3,587,539	4,565,522	4,945,853
Surplus (shortfall to be covered)	(1,320,929)	419,757	898,695
Income(deficit) from investments & sundry	144,858	909,535	(548,484)
Reported surplus (deficit)	(1,176,071)	1,329,292	350,211

- Revenue: The Department of Social Development revenue was down 5.3% due to decrease in the number of children placed in care during the year. There was no increase in the residential subsidy from the Department of Social Development.
- Fundraising Income: Other income comprising of donations, bequests and fundraising was down 27.26%. This is not only reflective of the tough economic circumstances which has been highlighted, but also as a result of a timing issue. In the year ended March 2021, we received numerous once off relief funding, most noticeably the National Lotteries Commission Covid Fund and the Solidarity Fund and this boosted our 2021 figures compared to 2022. A clearer picture emerges when one looks at the years ended March 2021 and March 2022 and indeed the current 2023 year as a 'covid grouping'. When we look at the 'covid grouping', the picture is brighter, and it is evident that the organization is covering its costs in providing crucial services during these desperate times for many.
- Operating Expenses: This increased by 6.99%, the main cause being the expenses related to the return to 'business as usual' after the harshness of the lockdown period. The expenses below support the view that the last 2 years of activity almost need to be seen as one, as covid distorted the income and expense levels of both years.
 - Education cost increased threefold to R 332,132.00,
 - Transport costs almost doubled to R 202,482.00,
 - Repairs and maintenance increased almost twofold to R347,144.00.
- As a further comment on operating expenses the biggest expenses continue to be salaries, catering costs and electricity and water, which accounts for 77% of the total expenditure

and are closely monitored by the Board. The benefits of outsourced catering against expense and inhouse catering are in the final stages of being reviewed.

- Investment income: This line item returned to normal after the volatility caused by covid on the financial markets of the world. The Board is satisfied with its investment fund and is confident in its ability of providing a level of long-term sustainability for the organization.

In closing my report, I highlight that having made a case for the 'covid years' to be grouped together, I have provided a more accurate picture of the financial health of the Durban Child and Youth Care Centre. I include the current year in this bracket as the effects of covid are still very much a reality. In this current year we see much hope in the midst of the struggle, and as a Board are very aware of God's presence with us as we continue to serve the most vulnerable sector of our community.

Mr GR Fincham
Treasurer

Independent Auditor's Report

To the management of Durban Child and Youth Care Centre

Qualified opinion

We have audited the financial statements of Durban Child and Youth Care Centre (the organisation) set out on pages 11 to 18, which comprise the statement of financial position as at 31 March 2022, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the annual financial statements present fairly, in all material respects, the financial position of Durban Child and Youth Care Centre as at 31 March 2022, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Basis for qualified opinion

In common with similar organisation, it is not feasible for the organisation to institute accounting controls over cash collections prior to initial entry of collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the funds actually recorded.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the organisation in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Independent Auditor's Report

Other information

The members are responsible for the other information. The other information comprises the information included in the document titled "Durban Child and Youth Care Centre annual financial statements for the year ended 31 March 2022", which includes the management committees report as required by the Companies Act of South Africa and the Detailed Income Statement, which we obtained prior to the date of this report. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the members for the Annual Financial Statements

The members are responsible for the preparation and fair presentation of the annual financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the members determines is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the members are responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Independent Auditor's Report

- Conclude on the appropriateness of the managements' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Baker Tilly Morrison Murray

Partner: JG Verburg CA(SA)
Registered Auditor

Westville

Date: 23 August 2022

DURBAN CHILD AND YOUTH CARE CENTRE

(Registration number: 002-363 NPO)

Annual Financial Statements for the year ended 31 March 2022

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

Figures in Rand	Note(s)	2022	2021
Assets			
Non-Current Assets			
Fixed Assets	2	1	1
Investments	3	4 311 373	4 208 372
		4 311 374	4 208 373
Current Assets			
Accounts Receivable	4	913 222	427 886
Bank Accounts/Cash On Hand	5	847 850	3 096 489
		1 761 072	3 524 375
Total Assets		6 072 446	7 732 748
Equity and Liabilities			
Equity			
Accumulated Funds		4 636 483	5 812 554
Liabilities			
Current Liabilities			
Accounts Payable	6	513 822	520 117
Funds Committed For Project Expenditure	7	922 141	1 400 077
		1 435 963	1 920 194
Total Equity and Liabilities		6 072 446	7 732 748

DURBAN CHILD AND YOUTH CARE CENTRE

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Annual Financial Statements for the year ended 31 March 2022

STATEMENT OF COMPREHENSIVE INCOME

Figures in Rand	Note(s)	2022	2021
Revenue	8	3 411 884	3 592 639
Other income	9	3 587 539	4 565 522
Operating expenses		(8 320 352)	(7 738 404)
Operating Surplus/(Deficit)		(1 320 929)	419 757
Investment income	11	144 858	137 220
Investment fund write down/write back		-	772 315
Net Surplus/(Deficit) for the year		(1 176 071)	1 329 292

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Annual Financial Statements for the year ended 31 March 2022

STATEMENT OF CHANGES IN EQUITY

Figures in Rand	Accumulated funds	Total equity
Balance at 01 April 2020	4 483 262	4 483 262
Surplus for the year	1 329 292	1 329 292
Balance at 01 April 2021	5 812 554	5 812 554
Surplus/(Deficit) for the year	(1 176 071)	(1 176 071)
Balance at 31 March 2022	4 636 483	4 636 483
Note(s)		

DURBAN CHILD AND YOUTH CARE CENTRE

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Annual Financial Statements for the year ended 31 March 2022

STATEMENT OF CASH FLOWS

Figures in Rand	Note(s)	2022	2021
Cash flows from operating activities			
Cash (used in) generated from operations	13	(2 290 496)	2 489 665
Investment income		144 858	137 220
Investment fund write down/write back		-	772 315
Net cash from operating activities		(2 145 638)	3 399 200
Cash flows from investing activities			
Movement of financial assets		(103 001)	(856 056)
Net cash from investing activities		(103 001)	(856 056)
Total cash movement for the year		(2 248 639)	2 543 144
Cash at the beginning of the year		3 096 489	553 343
Total cash at end of the year	5	847 850	3 096 487

DURBAN CHILD AND YOUTH CARE CENTRE

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Annual Financial Statements for the year ended 31 March 2022

ACCOUNTING POLICIES

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, except for the measurement of investment properties and certain financial instruments at fair value, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Fixed Assets

Buildings have been written down to R1 as they are on freehold land which reverts to the donor with no compensation in the event of the Centre ceasing existence and are therefore of no commercial value.

Furniture and equipment - additions and replacements are written off on acquisition.

Motor vehicles purchased are charged to provisions for project expenditure.

Computer equipment - additions and replacements are written off on acquisition.

1.2 Financial instruments

Initial measurement

The financial statements are prepared on the historical cost basis, except for certain financial instruments, which reflect the lower of historic cost or market carrying value.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

1.3 Provisions and contingencies

Provisions are recognised when the organisation has an obligation at the reporting date as a result of a past event; it is probable that the organisation will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as interest expense.

Provisions are not recognised for future operating losses.

1.4 Revenue

Revenue comprises of money received by way of donations and subsidy from external funders and cash collection which is recognised to the extent that it is probable that economic benefits will flow to the organisation and the income can be reliably measured.

Interest is recognised, in profit or loss, using the effective interest rate method.

DURBAN CHILD AND YOUTH CARE CENTRE

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Annual Financial Statements for the year ended 31 March 2022

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand			2022		2021	
2. Fixed Assets						
	2022			2021		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Land	1	-	1	1	-	1
3. Investments						
At amortised cost						
Investec Unit Trust				4 311 373		4 208 372
Non-current assets						
At amortised cost				4 311 373		4 208 372
4. Accounts Receivable						
Debtors control				522 862		290 552
Deposits				17 787		17 787
Vehicle insurance provision excess				10 399		10 399
VAT control				362 174		109 148
				913 222		427 886
5. Bank Accounts/Cash On Hand						
This note consists of:						
Bank balances				839 850		3 088 489
Cash on hand				8 000		8 000
				847 850		3 096 489
6. Accounts Payable						
Supplier control				374 984		303 088
Arrear expenses				49 280		49 930
Isibindi balance				89 941		125 941
Re-imbursive expenses				(383)		41 158
				513 822		520 117

DURBAN CHILD AND YOUTH CARE CENTRE

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NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2022	2021
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7. Funds Committed For Project Expenditure

Reconciliation of funds committed for project expenditure - 2022

	Opening balance	Movement	Total
Small Funding and Catering/Maintenance Requirements	580 631	(15 910)	564 721
Transitional Care Centre	88 404	(4 748)	83 656
Hwseta Learnership Funding	58 500	20 263	78 763
Pre-Paid Expenses	(18 000)	-	(18 000)
Property Maintenance Programme	146 253	(56 369)	89 884
CPP Re-imbursive	77 650	-	77 650
Amaqhawwe Special Projects	15 006	-	15 006
Asset Replacement Programme	421 172	(421 172)	-
DSD Once Off Funding	30 461	-	30 461
	1 400 077	(477 936)	922 141

Reconciliation of funds committed for project expenditure - 2021

	Opening balance	Movement	Total
Small Funding and Catering/Maintenance Requirements	578 261	2 370	580 631
Transitional Care Centre	88 404	-	88 404
Hwseta Learnership Funding	48 750	9 750	58 500
Pre-Paid Expenses	(26 000)	8 000	(18 000)
Property Maintenance Programme	11 635	134 618	146 253
CPP Re-imbursive	77 650	-	77 650
Amaqhawwe Special Projects	15 006	-	15 006
Asset Replacement Programme	146 998	274 174	421 172
DSD Once Off Funding	30 461	-	30 461
	971 165	428 912	1 400 077

8. Revenue

Subsidy Income Residential	3 411 884	3 491 884
Subsidy Income Siyakhula	-	71 530
Income Support/Admin	-	29 225
	3 411 884	3 592 639

9. Other income

Fundraising and Donation Income	3 587 452	4 564 522
Sars ETI Savings	-	1 000
Other Income	87	-
	3 587 539	4 565 522

10. Employee cost

Employee costs		
Salaries	4 342 650	4 398 821
Medical aid - Company Contributions	208 255	204 821
UIF - Company Contributions	33 395	32 484
Workers Compensation - Company Contributions	13 889	13 820
Provident Fund - Company Contributions	240 850	237 739
	4 839 039	4 887 685

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Annual Financial Statements for the year ended 31 March 2022

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rand	2022	2021
11. Investment Income		
Investment Income		
Dividends and Interest on Unit Trusts	103 001	83 741
Interest Savings/Investments	41 857	53 479
	<u>144 858</u>	<u>137 220</u>
12. Auditor's remuneration		
Fees	<u>46 350</u>	<u>47 380</u>
13. Cash (used in) generated from operations		
Surplus/(Deficit) before taxation	(1 176 071)	1 329 292
Adjustments for:		
Investment Income	(144 858)	(137 220)
Investment Fund-Write Down/Write Back	-	(772 315)
Movements in Funds Committed for Project Expenditure	(477 936)	428 912
Changes in working capital:		
Accounts Receivable	(485 336)	1 520 685
Accounts Payable	(6 295)	120 311
	<u>(2 290 496)</u>	<u>2 489 665</u>

14. Going concern

Notwithstanding the operational and financial effects of the Coronavirus (COVID-19), the board believe that the organisation has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

DURBAN CHILD AND YOUTH CARE CENTRE

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Annual Financial Statements for the year ended 31 March 2022

DETAILED INCOME STATEMENT

Figures in Rand	Note(s)	2022	2021
Revenue			
Department of Social Development Subsidies- Residential Programme		3 411 884	3 491 884
Department of Social Development Subsidies- Siyakhula Rehabilitation Centre		-	71 530
Professional Fees		-	29 225
	8	3 411 884	3 592 639
Other income			
Donations, Bequests and Fundraising		3 587 452	4 564 522
Employment Tax Incentive Income		-	1 000
Other income		87	-
		3 587 539	4 565 522
Operating Expenses (Refer to page 20)		(8 320 352)	(7 738 404)
Operating Surplus/(Deficit) before exceptional items		(1 320 929)	419 757
Investment income		144 858	137 220
Investment fund write down/write back		-	772 315
		144 858	909 535
Net Surplus/(Deficit) for the year		(1 176 071)	1 329 292

DURBAN CHILD AND YOUTH CARE CENTRE

(Registration number: 002-363 NPO)

Annual Financial Statements for the year ended 31 March 2022

DETAILED INCOME STATEMENT

Figures in Rand	Note(s)	2022	2021
Operating expenses			
Audit fees	12	46 350	47 380
Bank charges		33 036	36 442
Catering programme		844 055	850 515
Cleaning and laundry		67 727	54 583
Clothing		71 985	60 893
Computer expenses		93 193	21 476
Covid 19 expenses		1 184	161 270
Education		332 126	103 573
Salaries and CTC		4 839 039	4 887 685
Extra-mural activities		11 026	8 260
Fundraising expenses		173 978	153 592
General expenses		1 538	631
Gifts, pocket money and birthdays		21 277	13 490
Household replacements		6 410	3 015
Insurance		105 948	87 534
Licences		4 272	4 641
Medical and dental		5 154	3 671
Motor vehicle and Transport expenses		202 482	119 401
Water, Electricity and Sewerage		753 486	721 926
Portfolio management fees		2 982	3 555
Printing and stationery		62 760	57 303
Professional fees		17 917	8 179
Relief services		138 424	74 356
Repairs and maintenance		347 144	175 515
Security		56 998	5 639
Sundry expenses		5 864	220
Telephone, fax and postage		73 997	73 659
		8 320 352	7 738 404